not hold either securities, SGL transfer forms or BRs as under:

(Rs. in crores)

Bank/Institution by whom investment Made.	Bank/Institution to whom payment was made.	Amount
National Housing Bank (NHB) . . .	ANZ Grindlays Bank	506.55
National Housing Bank (NHB) . . .	Standard Chartered Bank	55.18
Standard Chartered Bank	Under investigation.	400.35

In the case of amounts paid by the National Housing Bank to ANZ Grindlays Bank and Standard Chartered Bank they were deposited by the banks in the accounts of broker/their firm.

The Committee, has also pointed out in the interim report that Standard Chartered Bank's total exposure against BRs/ SGL transfer forms issued by Bank of Karad Ltd. and Metropolitan Co-operative Bank (for which these banks do not appear to have sufficient backing) amounted to Rs. 931.84 crores.

(c) On the basis of the recommendations contained in the first interim report of the Committee, the Reserve Bank of India have issued detailed guidelines to banks on 20th June, 1992 on the investment portfolio of banks and transactions in securities.

Adverse effect of hike in excise and Customs Duties on Plastic Industries

528. SHRI V. NARAYANASAMY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact tthat the recent hike in Excise Duty on indigenous raw material and Customs Duty has hit the plastic industry in the country and more plastic units are on the verge of closure; and

(b) if so, whether Government propose to give any concession in the form of reduction in the excise duty and customs duty to save the local industries from closure?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) In the Budget for 1992-93, while the basic excise duty on specified bulk plastics was increased from 30 per cent *ad valorem* to 40 per cent *ad valorem*, the imoprt duty (basic plus auxiliary) on plastic resins was not increased. The viability of plastic units is dependent on a variety of factors like demand, price, setting up of new industries, etc. Excise and Customs duties are only two of the factors involved. Government is not aware that the increase in Excise duty has led to more plastic units being on the verge of closure.

शेयर घोटाले में अंतर्ग्रस्त बैंक और अधिकारी

529. **श्री शंकर दयाल सिंह :**
श्री राजूभाई ए० परमार :
श्री मुरलीधर चन्द्रकांत भंडारे :
श्रीमती वीणा वर्मा :
श्री विट्ठलभाई मोतीराम पटेल :
श्री सुरेन्द्र सिंह :

क्या **वित्त** मंत्री यह बताने की कृपा करेंगे कि :

(क) भारतीय रिजर्व बैंक सहित किन-किन बैंकों के कौन-कौन से अधिकारी शेयर घोटाले में अंतर्ग्रस्त हैं और उनके विरुद्ध किस प्रकार के मामले चलाए जा रहे हैं या जांच की जा रही है ;